

PaineWebber Confirmation

PAGE 1 OF 1

PAINWEBBER INCORPORATED
109 NORTH POST OAK LANE
SUITE 150
HOUSTON, TX 77024

D041005073

Account Number HM 01206
Your Financial Advisor
EMERY FINANCIAL GROUP

713-957-7000

HM 01206 0 0006S

JEFFREY K SKILLING
1912 NORTH BLVD
HOUSTON TX 77098-5418

|||||

We confirm the following transaction

We confirm the following transaction			Trade date	Date processed		Payment date/ Settlement date		
Trade activity			02/07/2001	02/07/2001		02/12/2001		
SOLD								
Reference	Quantity/ Contract	Description	Price	Gross Amount	Commission/ Markup	Accrued Interest	Other Fees and Charges	Total amount
39113	5,000	ENRON CORP UNSOLICITED RULE 144	80.00	\$400,000.00	\$300.00		\$13.34	\$399,686.66
Commission/Markup charge 06.00 cents per share Order taken by EMERY FINANCIAL GROUP								
SYMBOL ENE CUSIP NO. 293561106 Location of Execution: 01 Capacity: Agent								
Total	5,000			\$400,000.00	\$300.00		\$13.34	\$399,686.66

It is important that you retain this trade confirmation for your tax and financial records. When remittances/securities are due, they must be received by us at the address above on or before the payment/settlement date. Payments not received by the settlement date may be subject to a late settlement fee. Please indicate your account number on your check or correspondence. Make checks payable to PaineWebber Incorporated. Please see the back of this confirmation for additional terms and definitions applicable to this transaction.

PaineWebber Incorporated is an indirect subsidiary of UBS AG and an affiliate of UBS Warburg LLC.

CONFIDENTIAL DTAXSK 004298

ETF-1403F-001291

GOVERNMENT
EXHIBIT
1951

Crim. No. H-04-25 (S-2)

EXH008-00537